

New Opportunity for Smith Capital Investors

Dear Friends,

I want to take a moment to share an important update with you.

We are pleased to announce that Smith Capital Investors, LLC ("Smith Capital") has been selected as a new sub-advisor on two of First Trust Advisors L.P.'s ("FTA") fixed income products. This morning, FTA announced that the Board of Trustees of First Trust Exchange-Traded Fund VIII (the "Trust") voted to approve a new investment sub-advisory agreement among the Trust, on behalf of each Fund, FTA, and Smith Capital. As part of this process, FTA is entering a proxy voting period, during which their shareholders will be asked to vote on key matters related to this. For more information, click here.

This opportunity aligns with our long-term vision for the business and our dedication to delivering the highest level of investment expertise and service to investors. Our priorities remain unchanged—staying true to our disciplined investment approach, maintaining the highest standards of integrity, and continuing to build deep, meaningful relationships with those we serve.

As always, transparency is at the heart of what we do, and we will keep you informed as we move forward. Your trust and partnership are important to us, and we appreciate your continued support.

If you have any questions, please don't hesitate to reach out. We look forward to sharing more details with you soon and continuing this journey together.

With gratitude,

Gibson Smith and The Smith Capital Investors Team

Let's talk! - Smith Capital Investors

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The information included in this letter and provided link may contain statements related to future events or developments that may constitute forward-looking statements. These statements may be in the form of financial projections or may be identified by words such as "expectation," "anticipate," "intend," "believe," "could," "estimate," "will," "should" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of the author and are, therefore, subject to certain risks and uncertainties. A variety of factors may affect the operations, performance, business strategy and results of the issuer, and could cause the actual results, performance or achievements of the issuer to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements or anticipated on the basis of historical trends.

Please consider the charges, risks, expenses, and investment objectives carefully before investing. Please see a prospectus, or, if available, a summary prospectus containing this and other information. Read it carefully before you invest or send money. Investing involves risk, including the possible loss of principal and fluctuation of value.

Smith Capital Investors, LLC is a registered investment adviser with the Securities and Exchange Commission ("SEC"). Registration does not imply a certain level of skill or training.

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